

Contact: Marlene Arteta
Vice President, Marketing
864.331-9771



FOR IMMEDIATE RELEASE

TIC PROPERTIES MANAGEMENT, LLC DETAILS MAJOR PORTFOLIO EXPANSION Portfolio Management Firm Grows 153% in 2009

Greenville, SC., March 9, 2009 – TIC Properties Management, LLC (TICPM), is the new property management firm for 46 Tenant-in-Common (TIC) owned real estate offerings formerly operated by DBSI, Inc. or its affiliates. The Asset Purchase Agreement (APA) was approved by the Bankruptcy Court on February 5 and finalized on March 6, 2009.

In November 2008, DBSI Inc. and more than 140 affiliate entities filed for Chapter 11 in the US Bankruptcy Court for the District of Delaware. This filing represented 248 commercial properties, and more than 8,500 investors.

As part of the bankruptcy proceedings, TICPM also acquired 148 retained interests in the portfolio formerly owned by DBSI or its affiliates. Among other assets purchased from the Debtor, the APA also allows TICPM access to all property information on any of the 248 properties where investors choose TICPM as their new property manager. TICPM has been actively working with investor groups, lenders, and CMBS special servicers to ensure all loan related issues are addressed and appropriate lender consents are obtained.

“The selection of TIC Properties Management by 46 separate investor groups is a testament to the hard work our firm has executed on a daily basis for several years,” said John Boyd, CEO. “These investors reviewed the capabilities of many firms to handle their assets, and we are honored to be chosen. Their trust in us will deepen as our commitment to them is proven through our quality investor relations and property and asset management.”

These 46 properties add 1.47 million SF of retail, 2.04 million SF of office, 92,000 SF of multi-family and 179,000 SF of industrial, to the existing portfolio. TICPM’s portfolio now comprises 8.9 million square feet in 26 states and is now one of the largest TIC property management firms in the United States.

“As we implement the TICPM process at each of these new properties, we will provide investors with a level of reporting and understanding that they haven’t had access to for quite some time,” said Barry Gruebbel, CPM[®], TICPM President. “Our team of leasing agents and property and asset managers are working aggressively to seamlessly transition these properties into our portfolio.”

Contact: Marlene Arteta
Vice President, Marketing
864.331-9771

TIC Properties Management is one of only 511 firms to earn the prestigious ACCREDITED MANAGEMENT ORGANIZATION[®] (AMO[®]) designation from the Institute of Real Estate Management (IREM[®]), an affiliate of the National Association of Realtors[®]. The accreditation demonstrates the company's commitment to the highest level of performance, experience and financial stability in order to exceed its clients' expectations.

###

TIC Properties Management, LLC is a wholly owned subsidiary of TIC Properties, LLC. Formed in 2003, TICPM provides management services for real estate assets syndicated by the parent company. These services include but are not limited to leasing, property management, accounting, project management, refinancing, and asset disposition. TICPM manages 8.9 million square feet including office, industrial, retail, and multi-family properties in markets across the United States.

Toll-free (800) 577-4842 or www.ticpropertiesmanagement.com